

SAMPLE GOAL

Mr. Lindquist's Retirement:

GOAL #1:

1.) Goal Area: RETIREMENT

- 2.) Time Frame:
- a. Start = age 29
 - b. Finish (wanted by) = 59
 - c. Total time = 30 years

3.) Reasons and Amounts (*In today's \$'s)

- a. Stilt house in Florida Keys (\$350,000)
Subtract \$120,000 for St. Johns home =
\$230,000
- b. Travel (big trips to Australia/S. America/Africa/Hawaii)
\$10,000 each; plan on 10 trips =
\$100,000
- c. Living expenses (Pension/yes, only need ¼ of income)
\$10,000 per year/15 years =
\$150,000
- d. Golf Fund (nice courses/clubs/etc.)
\$2,000 per year/10 years =
\$20,000

4.) Total Needed:

- a. Before inflation = \$500,000
- b. With inflation = *assuming a 3% rate of inflation
\$500,000 x factor for (3%/30 years/single table)
\$500,000 x (2.4273) = \$1,213,650

5.) Match Goal with Investment Type/Find Average Annual \$ amount

- a. Choosing a 403B (public sector) and estimating 10%
- b. 1,213,650 / factor for (10%/30 years/annual) (180.9434)
- c. Average Annual Investment amount = \$6707

*Above investments assume a 10% rate of return